

VILLAGE OF DONNELSON, ILLINOIS
STATEMENT OF NET POSITION
MODIFIED CASH BASIS
APRIL 30, 2021

<u>ASSETS</u>	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>	<u>TOTAL</u>
Current Assets:			
Cash And Cash Equivalents	\$ 109,974	\$ 123,748	\$ 233,722
Savings Deposits - Certificates Of Deposit	22,839	3,370	26,209
Restricted Cash - Bond Reserve		28,361	28,361
Restricted Cash - Meter Deposits		6,077	6,077
Total Current Assets	<u>132,813</u>	<u>161,556</u>	<u>294,369</u>
Noncurrent Assets:			
Land	811		811
Capital Assets, Net Of Accumulated Depreciation	53,606	1,110,343	1,163,949
Total Noncurrent Assets	<u>54,417</u>	<u>1,110,343</u>	<u>1,164,760</u>
Total Assets	<u>\$ 187,230</u>	<u>\$ 1,271,899</u>	<u>\$ 1,459,129</u>
 <u>LIABILITIES</u>			
Current Liabilities:			
Meter Deposits		\$ 6,077	\$ 6,077
Bonds Payable		10,000	10,000
Total Current Liabilities	<u>\$ 0</u>	<u>16,077</u>	<u>16,077</u>
Noncurrent Liabilities:			
Long-Term Bonds Payable	<u>0</u>	<u>320,000</u>	<u>320,000</u>
 <u>NET POSITION</u>			
Net Investment In Capital Assets	54,417	780,343	834,760
Restricted For:			
Audit	936		936
Debt Service		28,361	28,361
Streets And Roads	32,461		32,461
Unrestricted	99,416	127,118	226,534
Total Net Position	<u>187,230</u>	<u>935,822</u>	<u>1,123,052</u>
Total Liabilities And Net Position	<u>\$ 187,230</u>	<u>\$ 1,271,899</u>	<u>\$ 1,459,129</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELLSON, ILLINOIS
STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2021

Functions/Programs	Program Revenues		Net (Expense) Revenue And Changes In Net Position		
	Expenses	Charges For Services	Governmental Activities	Business-Type Activities	Total
Primary Government					
GOVERNMENTAL ACTIVITIES:					
General Government	\$ 71,282	\$ 13,656	\$ (57,626)		\$ (57,626)
Public Safety	7,504		(7,504)		(7,504)
Streets And Roads	19,012		(19,012)		(19,012)
Total Governmental Activities	<u>97,798</u>	<u>13,656</u>	<u>(84,142)</u>	<u>\$ 0</u>	<u>(84,142)</u>
BUSINESS-TYPE ACTIVITIES:					
Water Operations	36,992	51,431		14,439	14,439
Sewer Operations	79,498	35,864		(43,634)	(43,634)
Total Business-Type Activities	<u>116,490</u>	<u>87,295</u>	<u>0</u>	<u>(29,195)</u>	<u>(29,195)</u>
Total Primary Government	<u>\$ 214,288</u>	<u>\$ 100,951</u>	<u>(84,142)</u>	<u>(29,195)</u>	<u>(113,337)</u>
GENERAL REVENUES:					
Taxes:					
Property Tax			15,731		15,731
Sales Tax			10,642		10,642
Use Tax			9,561		9,561
Motor Fuel Tax			14,370		14,370
State Income Tax			24,073		24,073
Replacement Tax			1,690		1,690
Video Gaming Tax			7,575		7,575
Investment Income			152	273	425
Fines			1,911		1,911
Miscellaneous			6,270		6,270
Total General Revenues			<u>91,975</u>	<u>273</u>	<u>92,248</u>
CHANGE IN NET POSITION			7,833	(28,922)	(21,089)
Net Position, Beginning Of Year			179,397	964,744	1,144,141
Net Position, End Of Year			<u>\$ 187,230</u>	<u>\$ 935,822</u>	<u>\$ 1,123,052</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELSON, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
MODIFIED CASH BASIS
APRIL 30, 2021

	<u>GENERAL FUND</u>	<u>MOTOR FUEL TAX FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
<u>ASSETS</u>			
Cash And Cash Equivalents	\$ 77,945	\$ 32,029	\$ 109,974
Savings Deposits - Certificates Of Deposit	22,839		22,839
Total Assets	<u>\$ 100,784</u>	<u>\$ 32,029</u>	<u>\$ 132,813</u>
<u>FUND BALANCES</u>			
Restricted	\$ 1,368	\$ 32,029	\$ 33,397
Unassigned	99,416		99,416
Total Fund Balances	<u>\$ 100,784</u>	<u>\$ 32,029</u>	<u>\$ 132,813</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELLSON, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET POSITION
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2021

Fund Balances For Governmental Funds		\$ 132,813
<p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the balance sheet of the governmental funds. Those assets consist of:</p>		
Land		811
Infrastructure, Net Of Accumulated Depreciation		7,419
Buildings And Improvements, Net Of Accumulated Depreciation		38,995
Machinery And Equipment, Net Of Accumulated Depreciation		7,192
		54,417
Net Position Of Governmental Activities		\$ 187,230

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELLSON, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2021

	<u>GENERAL</u>	<u>MOTOR FUEL TAX</u>	<u>TOTAL GOVERNMENTAL</u>
REVENUES:			
Property Taxes	\$ 15,731		\$ 15,731
Sales Tax	10,642		10,642
Use Tax	9,561		9,561
Motor Fuel Tax		\$ 14,370	14,370
State Income Tax	24,073		24,073
Replacement Tax	1,690		1,690
Fines	1,911		1,911
Video Gaming Tax	7,575		7,575
Investment Income	104	48	152
Charges For Services	13,656		13,656
Miscellaneous	6,270		6,270
Total Revenues	<u>91,213</u>	<u>14,418</u>	<u>105,631</u>
EXPENDITURES:			
Current			
General Government	68,802		68,802
Public Safety	7,504		7,504
Streets And Roads	882	16,310	17,192
Total Expenditures	<u>77,188</u>	<u>16,310</u>	<u>93,498</u>
Excess (Deficiency) Of Revenues Over (Under) Expenditures	<u>14,025</u>	<u>(1,892)</u>	<u>12,133</u>
Fund Balance, Beginning Of Year	<u>86,759</u>	<u>33,921</u>	<u>120,680</u>
Fund Balance, End Of Year	<u>\$ 100,784</u>	<u>\$ 32,029</u>	<u>\$ 132,813</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELLSON, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2021

Net Change In Fund Balances For Total Governmental Funds.	\$	12,133
<p>Governmental funds report capital outlays as expenditures. However in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.</p>		
		(4,300)
Changes In Net Position Of Governmental Activities	\$	<u>7,833</u>

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VILLAGE OF DONNELSON, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
MODIFIED CASH BASIS
APRIL 30, 2021

<u>ASSETS</u>	<u>WATER FUND</u>	<u>SEWER FUND</u>	<u>TOTAL</u>
Current Assets:			
Cash And Cash Equivalents	\$ 84,475	\$ 39,273	\$ 123,748
Savings Deposits - Certificates Of Deposit	3,370		3,370
Restricted Cash - Bond Reserve		28,361	28,361
Restricted Cash - Meter Deposits	6,077		6,077
Total Current Assets	<u>93,922</u>	<u>67,634</u>	<u>161,556</u>
Noncurrent Assets:			
Capital Assets, Net Of Accumulated Depreciation	13,349	1,096,994	1,110,343
Total Assets	<u>\$ 107,271</u>	<u>\$ 1,164,628</u>	<u>\$ 1,271,899</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Meter Deposits	\$ 6,077		\$ 6,077
Bond Payable		\$ 10,000	10,000
Total Current Liabilities	<u>6,077</u>	<u>10,000</u>	<u>16,077</u>
Noncurrent Liabilities:			
Long-Term Bond Payable	<u>0</u>	<u>320,000</u>	<u>320,000</u>
<u>NET POSITION</u>			
Net Investment In Capital Assets	13,349	766,994	780,343
Restricted For Debt Service		28,361	28,361
Unrestricted	87,845	39,273	127,118
Total Net Position	<u>101,194</u>	<u>834,628</u>	<u>935,822</u>
Total Liabilities And Net Position	<u>\$ 107,271</u>	<u>\$ 1,164,628</u>	<u>\$ 1,271,899</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELSON, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2021

	<u>WATER FUND</u>	<u>SEWER FUND</u>	<u>TOTAL</u>
OPERATING REVENUES:			
Charges For Services	\$ 51,431	\$ 35,864	\$ 87,295
OPERATING EXPENSES:			
Salaries	6,221	1,825	8,046
Repairs And Maintenance	2,036	3,547	5,583
Water/Sewer Service Purchases	18,215		18,215
Testing	5,881		5,881
Depreciation	1,144	50,453	51,597
Utilities	2,234	8,561	10,795
Miscellaneous	1,261	37	1,298
Total Operating Expenses	<u>36,992</u>	<u>64,423</u>	<u>101,415</u>
Operating Income (Loss)	14,439	(28,559)	(14,120)
NON-OPERATING REVENUES (EXPENSES)			
Investment Income	144	129	273
Interest Expense		(15,075)	(15,075)
Total Non-Operating Revenue And Expenses	<u>144</u>	<u>(14,946)</u>	<u>(14,802)</u>
CHANGE IN NET POSITION	14,583	(43,505)	(28,922)
Total Net Position, Beginning Of Year	<u>86,611</u>	<u>878,133</u>	<u>964,744</u>
Total Net Position, End Of Year	<u>\$ 101,194</u>	<u>\$ 834,628</u>	<u>\$ 935,822</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELSON, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2021

	<u>WATER FUND</u>	<u>SEWER FUND</u>	<u>TOTAL</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received From Customers	\$ 51,557	\$ 35,864	\$ 87,421
Payments To Suppliers For Goods And Services	(29,627)	(12,145)	(41,772)
Payments To Employees For Services	(6,221)	(1,825)	(8,046)
Net Cash And Cash Equivalents, Savings Deposits, And Restricted Cash Provided By Operating Activities	<u>15,709</u>	<u>21,894</u>	<u>37,603</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Principal Paid On Bonds Payable		(10,000)	(10,000)
Interest Paid On Bonds Payable		(15,075)	(15,075)
Cash Paid For Capital Assets		(11,026)	(11,026)
Net Cash And Cash Equivalents, Savings Deposits, And Restricted Cash Used By Capital And Related Financing Activities	<u>0</u>	<u>(36,101)</u>	<u>(36,101)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	<u>144</u>	<u>129</u>	<u>273</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS, SAVINGS DEPOSITS, AND RESTRICTED CASH	15,853	(14,078)	1,775
Cash And Cash Equivalents, Savings Deposits, And Restricted Cash, Beginning	<u>78,069</u>	<u>81,712</u>	<u>159,781</u>
Cash And Cash Equivalents, Savings Deposits, And Restricted Cash, Ending	<u>\$ 93,922</u>	<u>\$ 67,634</u>	<u>\$ 161,556</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH AND CASH EQUIVALENTS, SAVINGS DEPOSITS, AND RESTRICTED CASH PROVIDED BY OPERATING ACTIVITIES:			
Operating Income (Loss)	\$ 14,439	\$ (28,559)	\$ (14,120)
Adjustments To Reconcile Operating Income (Loss) To Net Cash And Cash Equivalents, Savings Deposits, And Restricted Cash Provided By Operating Activities:			
Depreciation Expense	1,144	50,453	51,597
Increase In Meter Deposits	126		126
Net Cash And Cash Equivalents, Savings Deposits, And Restricted Cash Provided By Operating Activities	<u>\$ 15,709</u>	<u>\$ 21,894</u>	<u>\$ 37,603</u>

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