

VILLAGE OF DONNELLSON, ILLINOIS
STATEMENT OF NET POSITION
MODIFIED CASH BASIS
APRIL 30, 2023

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Current Assets:			
Cash And Cash Equivalents	\$ 121,184	\$ 100,856	\$ 222,040
Savings Deposits - Certificates Of Deposit	22,957	3,393	26,350
Restricted Cash - Bond Reserve		24,691	24,691
Restricted Cash - Meter Deposits		6,540	6,540
Total Current Assets	<u>144,141</u>	<u>135,480</u>	<u>279,621</u>
Noncurrent Assets:			
Land	811		811
Capital Assets, Net Of Accumulated Depreciation	46,484	1,080,443	1,126,927
Total Noncurrent Assets	<u>47,295</u>	<u>1,080,443</u>	<u>1,127,738</u>
Total Assets	<u>\$ 191,436</u>	<u>\$ 1,215,923</u>	<u>\$ 1,407,359</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Meter Deposits		\$ 6,529	\$ 6,529
Bonds Payable		10,000	10,000
Note Payable		3,319	3,319
Total Current Liabilities	<u>\$ 0</u>	<u>19,848</u>	<u>19,848</u>
Noncurrent Liabilities:			
Long-Term Bonds Payable		300,000	300,000
Long-Term Notes Payable		36,681	36,681
Total Noncurrent Liabilities	<u>0</u>	<u>336,681</u>	<u>336,681</u>
<u>NET POSITION</u>			
Net Investment In Capital Assets	47,295	730,443	777,738
Restricted For:			
Debt Service		24,691	24,691
Streets And Roads	27,433		27,433
Land Development	10,031		10,031
Unrestricted	106,677	104,260	210,937
Total Net Position	<u>191,436</u>	<u>859,394</u>	<u>1,050,830</u>
Total Liabilities And Net Position	<u>\$ 191,436</u>	<u>\$ 1,215,923</u>	<u>\$ 1,407,359</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELSON, ILLINOIS
STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue And Changes In Net Position		
		Charges For Services	Operating Grants And Contributions	Governmental Activities	Business-Type Activities	Total
Primary Government						
GOVERNMENTAL ACTIVITIES:						
General Government	\$ 131,823	\$ 13,951		\$ (117,872)		\$ (117,872)
Public Safety	1,265			(1,265)		(1,265)
Streets And Roads	35,071			(35,071)		(35,071)
Total Governmental Activities	<u>168,159</u>	<u>13,951</u>	<u>\$ 0</u>	<u>(154,208)</u>	<u>\$ 0</u>	<u>(154,208)</u>
BUSINESS-TYPE ACTIVITIES:						
Water Operations	65,335	41,120	13,268		(10,947)	(10,947)
Sewer Operations	83,356	34,991			(48,365)	(48,365)
Total Business-Type Activities	<u>148,691</u>	<u>76,111</u>	<u>13,268</u>	<u>0</u>	<u>(59,312)</u>	<u>(59,312)</u>
Total Primary Government	<u>\$ 316,850</u>	<u>\$ 90,062</u>	<u>\$ 13,268</u>	<u>(154,208)</u>	<u>(59,312)</u>	<u>(213,520)</u>
GENERAL REVENUES:						
Taxes:						
Property Tax				16,937		16,937
Sales Tax				27,783		27,783
Use Tax				6,471		6,471
Motor Fuel Tax				9,485		9,485
State Income Tax				24,721		24,721
Replacement Tax				5,149		5,149
Video Gaming Tax				16,550		16,550
Investment Income				352	245	597
Building Rental				928		928
Fines				784		784
Miscellaneous				4,344		4,344
Net Transfers In (Out)				(13,000)	13,000	0
Total General Revenues				<u>100,504</u>	<u>13,245</u>	<u>113,749</u>
CHANGE IN NET POSITION				(53,704)	(46,067)	(99,771)
Net Position, Beginning Of Year				245,140	905,461	1,150,601
Net Position, End Of Year				<u>\$ 191,436</u>	<u>\$ 859,394</u>	<u>\$ 1,050,830</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELSON, ILLINOIS
BALANCE SHEET
GOVERNMENTAL FUNDS
MODIFIED CASH BASIS
APRIL 30, 2023

	<u>GENERAL FUND</u>	<u>MOTOR FUEL TAX FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
<u>ASSETS</u>			
Cash And Cash Equivalents	\$ 93,751	\$ 27,433	\$ 121,184
Savings Deposits - Certificates Of Deposit	22,957		22,957
Total Assets	<u>\$ 116,708</u>	<u>\$ 27,433</u>	<u>\$ 144,141</u>
<u>FUND BALANCES</u>			
Restricted		\$ 27,433	\$ 27,433
Committed	\$ 10,031		10,031
Unassigned	106,677		106,677
Total Fund Balances	<u>\$ 116,708</u>	<u>\$ 27,433</u>	<u>\$ 144,141</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELSON, ILLINOIS
RECONCILIATION OF THE BALANCE SHEET
TO THE STATEMENT OF NET POSITION
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2023

Fund Balances For Governmental Funds	\$ 144,141
Capital assets used in governmental activities are not financial resources and, therefore, are not reported on the balance sheet of the governmental funds. Those assets consist of:	
Land	811
Infrastructure, Net Of Accumulated Depreciation	6,532
Buildings And Improvements, Net Of Accumulated Depreciation	36,397
Machinery And Equipment, Net Of Accumulated Depreciation	<u>3,555</u>
	47,295
Net Position Of Governmental Activities	<u>\$ 191,436</u>

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VILLAGE OF DONNELLSON, ILLINOIS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2023

	<u>GENERAL</u>	<u>MOTOR FUEL TAX</u>	<u>TOTAL GOVERNMENTAL</u>
REVENUES:			
Property Taxes	\$ 16,937		\$ 16,937
Sales Tax	27,783		27,783
Use Tax	6,471		6,471
Motor Fuel Tax		\$ 9,485	9,485
State Income Tax	24,721		24,721
Replacement Tax	5,149		5,149
Fines	784		784
Video Gaming Tax	16,550		16,550
Investment Income	312	40	352
Building Rental	928		928
Charges For Services	13,951		13,951
Miscellaneous	4,344		4,344
Total Revenues	<u>117,930</u>	<u>9,525</u>	<u>127,455</u>
EXPENDITURES:			
Current			
General Government	130,082		130,082
Public Safety	1,265		1,265
Streets And Roads	3,056	30,195	33,251
Total Expenditures	<u>134,403</u>	<u>30,195</u>	<u>164,598</u>
Excess Of Revenues Over (Under) Expenditures	<u>(16,473)</u>	<u>(20,670)</u>	<u>(37,143)</u>
OTHER FINANCING SOURCES (USES):			
Transfers In from Governmental Funds		3,045	3,045
Transfers Out To Proprietary Funds	(13,000)		(13,000)
Transfers Out To Governmental Funds	(3,045)		(3,045)
Total Other Financing Sources (Uses)	<u>(16,045)</u>	<u>3,045</u>	<u>(13,000)</u>
NET CHANGES IN FUND BALANCES	<u>(32,518)</u>	<u>(17,625)</u>	<u>(50,143)</u>
Fund Balance, Beginning Of Year	<u>149,226</u>	<u>45,058</u>	<u>194,284</u>
Fund Balance, End Of Year	<u>\$ 116,708</u>	<u>\$ 27,433</u>	<u>\$ 144,141</u>

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VILLAGE OF DONNELLSON, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2023

Net Change In Fund Balances For Total Governmental Funds.	\$ (50,143)
Governmental funds report capital outlays as expenditures. However in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.	(3,561)
Changes In Net Position Of Governmental Activities	<u>\$ (53,704)</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELLSON, ILLINOIS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
MODIFIED CASH BASIS
APRIL 30, 2023

	<u>WATER FUND</u>	<u>SEWER FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Current Assets:			
Cash And Cash Equivalents	\$ 50,737	\$ 50,119	\$ 100,856
Savings Deposits - Certificates Of Deposit	3,393		3,393
Restricted Cash - Bond Reserve		24,691	24,691
Restricted Cash - Meter Deposits	6,540		6,540
Total Current Assets	<u>60,670</u>	<u>74,810</u>	<u>135,480</u>
Noncurrent Assets:			
Capital Assets, Net Of Accumulated Depreciation	85,091	995,352	1,080,443
Total Assets	<u>\$ 145,761</u>	<u>\$ 1,070,162</u>	<u>\$ 1,215,923</u>
<u>LIABILITIES</u>			
Current Liabilities:			
Meter Deposits	\$ 6,529		\$ 6,529
Bond Payable		\$ 10,000	10,000
Note Payable	3,319		3,319
Total Current Liabilities	<u>9,848</u>	<u>10,000</u>	<u>19,848</u>
Noncurrent Liabilities:			
Long-Term Bond Payable		300,000	300,000
Long-Term Note Payable	36,681		36,681
Total Noncurrent Liabilities	<u>36,681</u>	<u>300,000</u>	<u>336,681</u>
<u>NET POSITION</u>			
Net Investment In Capital Assets	85,091	685,352	770,443
Restricted For:			
Debt Service		24,691	24,691
Unrestricted	14,141	50,119	64,260
Total Net Position	<u>99,232</u>	<u>760,162</u>	<u>859,394</u>
Total Liabilities And Net Position	<u>\$ 145,761</u>	<u>\$ 1,070,162</u>	<u>\$ 1,215,923</u>

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VILLAGE OF DONNELSON, ILLINOIS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2023

	<u>WATER FUND</u>	<u>SEWER FUND</u>	<u>TOTAL</u>
OPERATING REVENUES:			
Charges For Services	\$ 41,120	\$ 34,991	\$ 76,111
OPERATING EXPENSES:			
Salaries	8,084	909	8,993
Repairs And Maintenance	16,906	5,593	22,499
Water/Sewer Service Purchases	22,848		22,848
Testing	11,745		11,745
Depreciation	2,399	50,821	53,220
Utilities	1,839	11,829	13,668
Miscellaneous	1,514	29	1,543
Total Operating Expenses	<u>65,335</u>	<u>69,181</u>	<u>134,516</u>
Operating Loss	(24,215)	(34,190)	(58,405)
NON-OPERATING REVENUES (EXPENSES)			
Investment Income	163	82	245
Interest Expense		(14,175)	(14,175)
Grant Income	13,268		13,268
Total Non-Operating Revenues (Expenses)	<u>13,431</u>	<u>(14,093)</u>	<u>(662)</u>
Loss Before Operating Transfers	(10,784)	(48,283)	(59,067)
Operating Transfers:			
Transfers In		<u>13,000</u>	<u>13,000</u>
CHANGE IN NET POSITION	(10,784)	(35,283)	(46,067)
Total Net Position, Beginning Of Year	<u>110,016</u>	<u>795,445</u>	<u>905,461</u>
Total Net Position, End Of Year	<u>\$ 99,232</u>	<u>\$ 760,162</u>	<u>\$ 859,394</u>

The accompanying notes are an integral part of the financial statements.

VILLAGE OF DONNELSON, ILLINOIS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
MODIFIED CASH BASIS
FOR THE YEAR ENDED APRIL 30, 2023

	<u>WATER FUND</u>	<u>SEWER FUND</u>	<u>TOTAL</u>
CASH FLOWS FROM OPERATING ACTIVITIES:			
Cash Received From Customers	\$ 41,120	\$ 34,991	\$ 76,111
Payments To Suppliers For Goods And Services	(54,852)	(17,451)	(72,303)
Payments To Employees For Services	(8,084)	(909)	(8,993)
Net Cash And Cash Equivalents, Savings Deposits, And Restricted Cash Provided (Used) By Operating Activities	<u>(21,816)</u>	<u>16,631</u>	<u>(5,185)</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:			
Grant Income Received	13,268		13,268
Transfers from Other Funds		13,000	13,000
Net Cash And Cash Equivalents, Savings Deposits, And Restricted Cash Provided By Non-capital Financing Activities	<u>13,268</u>	<u>13,000</u>	<u>26,268</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Principal Paid On Bonds Payable		(10,000)	(10,000)
Interest Paid On Bonds Payable		(14,175)	(14,175)
Cash Paid For Capital Assets	(75,285)		(75,285)
Cash Received from Note Payable	40,000		40,000
Net Cash And Cash Equivalents, Savings Deposits, And Restricted Cash Used By Capital And Related Financing Activities	<u>(35,285)</u>	<u>(24,175)</u>	<u>(59,460)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Received	163	82	245
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS, SAVINGS DEPOSITS, AND RESTRICTED CASH	(43,670)	5,538	(38,132)
Cash And Cash Equivalents, Savings Deposits, And Restricted Cash, Beginning	<u>104,340</u>	<u>69,272</u>	<u>173,612</u>
Cash And Cash Equivalents, Savings Deposits, And Restricted Cash, Ending	<u>\$ 60,670</u>	<u>\$ 74,810</u>	<u>\$ 135,480</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH AND CASH EQUIVALENTS, SAVINGS DEPOSITS, AND RESTRICTED CASH PROVIDED (USED) BY OPERATING ACTIVITIES:			
Operating Loss	\$ (24,215)	\$ (34,190)	\$ (58,405)
Adjustments To Reconcile Operating Loss To Net Cash And Cash Equivalents, Savings Deposits, And Restricted Cash Provided (Used) By Operating Activities:			
Depreciation Expense	2,399	50,821	53,220
Net Cash And Cash Equivalents, Savings Deposits, And Restricted Cash Provided (Used) By Operating Activities	<u>\$ (21,816)</u>	<u>\$ 16,631</u>	<u>\$ (5,185)</u>

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