

**VILLAGE OF DONNELSON**  
**ORDINANCE GOVERNING CAPITAL ASSETS**  
**ORDINANCE # 2022-04**

**Capital Assets**

Capital assets, which include property, plant, and equipment are reported in the government-wide and proprietary fund financial statements. Capital assets are defined by the government, as assets with initial, individual cost of more than \$5,000 for equipment, more than \$20,000 for buildings improvements, and more than \$100,000 for infrastructure and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Passed this 14<sup>th</sup> day of November, 2022.

ATTEST: Shirley D. Reynolds  
Village Clerk

Daniel J. ...  
Village President